

The net asset value of Dunedin Smaller Companies Investment Trust plc  
as at the close of business on 16 August 2002 are as follows:

Dunedin Smaller Companies Investment Trust plc

**Undiluted nav (p):** 401.40

**Potential Gearing:** 122.6

**Actual Gearing:** 111.6

For Edinburgh Fund Managers plc  
Company Secretary