

- **The Group's revenues grew organically by approx. 10 percent to 644,4 MSEK (587,8 restated\*)**
- **The operating profit before financial items improved by 5,7 MSEK to 2,1 MSEK (-3,6) and the operating profit before tax amounted to -3,5 MSEK (-4,5)**
- **Attendo Care improved its operating profit by 20,6 MSEK to 1,4 MSEK (-19,2)**
- **Attendo Systems' lower revenues in the Northern and Southern Europe led to reduced operating profit**
- **Attendo Monitoring showed continuing high revenue growth (+57%)**
- **The new share issue and debenture loan were fully subscribed and raised 155,8 MSEK**

### Attendo Care

Restated*	2001-06	2001-12	2002-06
Revenues, MSEK	379,2	771,7	427,1
Share of the Group's revenues	64,5%	63,8%	66,3%
Operating profit, MSEK*	-19,2	-34,6	1,4
Operating profit margin	-5,1%	-4,5%	0,3%

Attendo Care is the largest business area and provides care in Sweden and Denmark.

The revenues for the half year were 427,1 MSEK (379,2), which is an increase of 13 percent.

The operating profit improved by 20,6 MSEK to 1,4 MSEK (-19,2). The improvement comes from a large number of activities, which were initiated following the acquisition two years ago.

Attendo Cares' served market is expected to increase by at least 10 percent p.a. since more municipalities are putting care out to competitive bid and at the same time the number of elderly is increasing. The system of customer choice is offering new business opportunities to Attendo Care. A comparison with the development, in the last few years, in areas such as child-care and schools system show great growth potential in the geriatric care market.

The focus on competence and leadership development has continued. The result of this focus is a strong reduction in turnover of leaders, which has led to lower total personnel turnover, fewer sick-leaves and less use of temporary staff.

To improve quality in the daily care, new planning systems have been brought into use. The systems have so far contributed to a remarkable improvement in quality and also to a better working environment. Another quality improvement activity has been the implementation of SMITH, a system that is distributed by Attendo Systems.

### Attendo Systems

	2001-06	2001-12	2002-06
Revenues, MSEK	187,2	389,4	183,8
Share of the Group's revenues	31,8%	32,2%	28,5%
Operating profit, MSEK*	17,7	48,4	14,0
Operating profit margin	9,5%	12,4%	7,6%

Attendo Systems products and related services are serving 15 markets whereof 10 through subsidiaries and it holds a number two position in Europe.

Revenues amounted to 183,8 MSEK a decrease of 3,4 MSEK compared with equivalent period last year. The sales of core products have increased slightly. The deterioration in sales is mainly due to non-strategic

product areas in the UK. The strengthening of the Swedish krona has also had a negative impact on the consolidated revenues. Approximately 60 percent of sales are outside Sweden.

The operating profit was 14,0 MSEK (17,7). The regions Northern and Southern Europe mainly explain the negative deviation.

During the spring, Attendo Systems has introduced two new products, Attendo Mobile and Attendo Care Sensor.

An agreement to ship care phones to the US has been signed. Delivery starts this autumn.

### Attendo Monitoring

	2001-06	2001-12	2002-06
Revenues, MSEK	21,4	48,9	33,6
Share of the Group's revenues	3,6%	4,0%	5,2%
Operating profit, MSEK*	0,1	-3,2	1,1
Operating profit margin	0,4%	-6,6%	3,2%

Attendo Monitoring is serving seven markets through subsidiaries and holds the leading position in Europe for alarm reception for the elderly.

During the period revenues amounted to 33,6 MSEK, an improvement of 57 percent compared with the first half of 2001. This year all markets have increased revenues, except Denmark and Austria.

The operating profit increased from 0,1 MSEK first half year 2001 to 1,1 MSEK this period.

In March Attendo Monitoring acquired the product rights to the centre software previously used under licence in the UK operation.

In September a new care centre in Holland will be opened. This will be run as a joint venture with a leading Dutch care provider.

The significant growth in France necessitates the relocation to new premises, which will occur in the autumn.

The remaining shares of First Aid in the UK, have been acquired ahead of the planned schedule.

### New issue of shares and convertible debenture loan

The new issue of shares increased the number of shares by 700 242 shares and the equity by approx. 84 MSEK.

The interest in the convertible debenture loans was very high and 246 personnel, or 11,3 percent, have signed convertibles for 55,9 MSEK, the rest have been purchased by the main shareholders and will be offered when hiring new managers and key staff. In total the convertibles have secured 71,8 MSEK.

\* Definition last page

Result MSEK	Jan-Jun 2002	Jan-Jun* 2001	Jan-Jun 2001	Jan-Dec* 2001
Revenue, continuing businesses	644,4	579,9	200,7	1 192,5
Revenue, acquired businesses	-	7,9	7,9	17,5
<b>Total Revenue</b>	<b>644,4</b>	<b>587,8</b>	<b>208,6</b>	<b>1 210,0</b>
Costs of goods and services sold	-534,3	-497,4	-123,9	-1 016,0
<b>Gross Profit</b>	<b>110,1</b>	<b>90,4</b>	<b>84,7</b>	<b>193,9</b>
Selling expenses	-42,8	-45,8	-38,8	-88,2
Administrative expenses	-59,3	-56,1	-38,3	-115,8
<b>Operating profit before amortisation of goodwill</b>	<b>8,0</b>	<b>-11,5</b>	<b>7,6</b>	<b>-10,0</b>
Operating margin, %	1,2%	-2,0%	3,6%	-0,8%
Amortisation of goodwill	-5,9	-6,4	-3,3	-13,2
Structural reserve	0	0	0	5,5
Proportion of associated companies	0	14,3	-8,8	24,5
<b>Operating profit before financial items</b>	<b>2,1</b>	<b>-3,6</b>	<b>-4,5</b>	<b>6,8</b>
Net financial items	-5,6	-0,9	0	-1,5
<b>Operating profit before tax</b>	<b>-3,5</b>	<b>-4,5</b>	<b>-4,5</b>	<b>5,3</b>
Profit margin, %	-0,5%	-0,8%	2,2%	0,4%
Taxes	-1,7	-2,1	-2,1	-5,6
<b>Net profit</b>	<b>-5,2</b>	<b>-6,6</b>	<b>-6,6</b>	<b>-0,3</b>

\* Restated

Data per share SEK	Jan-Jun 2002	Jan-Jun* 2001	Jan-Jun 2001	Jan-Dec 2001
Result - EPS (after full tax)	-1,30	-2,04	-2,04	-0,09
Cash flow - CEPS (after full tax)	3,65	4,09	4,09	10,63
Shareholders' equity	47,65	35,47	35,47	37,66
Number of outstanding shares (000:s)	3 951	3 251	3 251	3 251

\* Restated

Key figures MSEK	Jan-Jun 2002	Jan-Jun 2001	Jan-Dec 2001
Capital employed	324,4	213,0	325,5
Return on capital employed, %	0,5	10,3	4,4
Operating capital	270,2	177,9	265,5
Return on operating capital, %	0,6	7,7	2,9
Equity	188,3	115,3	122,5
Equity ratio, %	-3,4	4,9	-0,2
Solidity, %	28,8	32,1	19,1
Goodwill	138,5	49,6	141,2
Liquid assets	54,3	35,1	60,0
Net debt	-81,9	-62,6	-143
Balance sheet total	652,8	359,8	639,7

Cash Flow MSEK	Jan-Jun 2002	Jan-Jun 2001	Jan-Dec 2001
Operating profit before tax	-3,5	-4,5	5,3
Items not affecting cash flow	17,8	17,7	33,4
Paid tax	-0,9	-7,4	-5,4
<b>Cash flow before change in working capital</b>	<b>13,4</b>	<b>5,8</b>	<b>33,3</b>
Cash flow from:			
- working capital	6,3	-2,9	-88,3
- investments	-30,5	-36,8	-61,4
- financing activities	5,8	4,1	110,2
<b>Net cash flow</b>	<b>-5,0</b>	<b>-29,8</b>	<b>-6,2</b>

<b>Liquid assets, beginning of period</b>	<b>60,0</b>	<b>64,4</b>	<b>64,4</b>
Translation difference	-0,7	0,5	1,8
<b>Liquid assets, end of period</b>	<b>54,3</b>	<b>35,1</b>	<b>60,0</b>

#### Comments and definitions

Restated: For comparison purposes only, 2001 figures have been restated since at that time Attendo Care was an associated company and accounted for under proportion of associated companies. In 2002 it is fully owned subsidiary and the income statement and balance sheet are fully consolidated in the Group's figures.

Operating profit: Operating profit before amortisation of goodwill, net financial items and tax (EBITA).

The overdraft facilities are accounted for as a long-term liability and not as negative liquid assets, adjustment is made retroactively in above cash flow analyses.

#### Data per share:

Result - EPS: The result for the period after full tax divided by the number of share outstanding.

Cash flow - CEPS: Net profit after full taxes adjusted for depreciations, amortisations, share in net profit from associated companies and deferred taxes divided by the number of share outstanding.

Data per share is calculated on the number of shares outstanding before conversion of 250 000 subscription rights and 448 540 convertible debenture loans.

#### Key figures:

Net debt; Interest-bearing assets less interest-bearing liabilities. Positive amount when interest-bearing assets exceed interest-bearing liabilities.

Key figures are calculated according to Swedish Society of Financial Analysts' recommendations 2000.

The number of full time equivalents were on 30 June 2002, 3 310 (327), whereof 2 796 women (113).

#### Parent company:

Net profit amounted to -15,4 MSEK (-33,4). Liquid assets inclusive unutilised overdraft facilities amounted to 25,6 MSEK (7,6)

#### Financial information

On the Group's site, [www.attendo.se](http://www.attendo.se), all external information will be published as it is made public.

Next financial report is the year-end report 2002, which will be distributed during February 2003.

For additional comments please contact Lars Forsberg, Group Managing Director or Jarl Dahlfors, Group Finance Director, +46 8 775 77 00.

The half-year report has not been audited by the company's auditor.

Stockholm 19 August 2002

Lars Forsberg

Group Managing Director