



MILlicom INTERNATIONAL CELLULAR S.A.

FOR IMMEDIATE RELEASE

August 20th 2002

It is with great sadness that Millicom International S.A. announces that the Founder and Chairman of the company, Mr. Jan Hugo Stenbeck, has passed away at the age of 59 years old.

Mr. Stenbeck suffered a heart attack at the American Hospital in Paris on Monday night after a brief illness.

Mr. Stenbeck was also the Founder and Chairman of Invik & Co. AB, Tele2 AB, MTG AB, Metro International S.A., Transcom WorldWide S.A. and was the Chairman of Industriförvaltnings AB Kinnevik.

Stockholm August 20, 2002