



PRESS RELEASE from NCC

2002-08-20

No 45/02

NCC sells office section of high-rise building in Århus, Denmark, to KMPG for SEK 140 million

NCC Property Development has sold the office section of the high-rise project at Bruuns Galleri in Århus, Denmark to the KMPG auditing and consulting company. The sale covers ten of the building's 17 stories. The sales price is about SEK 140 million (DKK 125 million), which represents a favorable development gain for NCC. The gain will affect NCC's earnings in the third quarter.

Bruuns Galleri, which is being developed by NCC Property Development, is one of Denmark's largest construction projects. Located in central Århus, the building project covers a total of 90,000 square meters of commercial floor space. In addition to the high-rise building, a large department store, five large specialty shops, some 70 smaller shops, a movie theater with ten screens and a parking garage with space for 1,200 cars is being constructed.

The high-rise building, which is included as part of Bruuns Galleri, is being developed in a cooperation between NCC and KMPG. The building contains a total of 13,500 square meters of office and residential space. KMPG is moving its Århus office to the high-rise, where 150 employees will work.

Construction of the high-rise building has begun and KMPG will move in not later than April 2004.

"It is exciting and stimulating to be part of developing and having an impact on city development in Århus, says Bent Skovsen, General Manager NCC Property Development in Denmark.

For further information, contact:

Bent Skovsen, General Manager, NCC Property Development Denmark +45 79 31 66 00,
or +45 24 88 79 85

Gisela Lindstrand, Press Relations Manager NCC AB Tel +46 8 585 52346
or +46 70 392 9500

All of NCC's press releases are available on www.ncc.se

NCC is one of the leading construction and property development companies in the Nordic region. NCC has annual sales of SEK 46 billion, with 25,000 employees.

NCC AB

Postal address
SE-170 80 SOLNA

Visiting address
Vallgatan 3, SOLNA

Contact
Tel: +46 8 585 510 00
Fax: +46 8 85 77 75
www.ncc.se

VATno.
(publ) Reg.no SE556034517401
Solna, Sweden