

# news release

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FOR IMMEDIATE RELEASE

21 August 2002

## **SWIP appoints Christopher Bamberry as UK Smaller Companies Investment Manager**

Scottish Widows Investment Partnership (SWIP) has appointed Christopher Bamberry as UK Smaller Companies Investment Manager. Christopher (32) will report to Gregor Macdonald, Investment Director – UK Equities and will be the lead small cap analyst responsible for Aerospace & Defense, Diversified Industrials, Engineering, Media, Oil & Gas, Pharmaceuticals, Real Estate and Support Services.

Christopher joins from Deutsche Bank, where he has spent the last 3 years. Christopher was Vice President – Equity Research and he worked as a Pan-European Business Services research analyst, with a specialist focus on the Outsourcing sub-sector. Prior to this Christopher was an Investment Director at a leading financial institution, where he managed UK Smaller Companies. He also has several years' experience in research analysis and investment accounting.

### **Commenting on Christopher Bamberry's appointment, Gregor Macdonald said:**

“SWIP are delighted to have enticed Christopher back to Fund Management from Stockbroking. Christopher has broad research experience across many sectors of the UK and European marketplaces as well as hands on fund management experience running large funds”.

-Ends-

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**Notes to Editors:**

**SWIP**

- SWIP is one of the UK and Europe's largest fund managers with around £76bn\* funds under management (\*as at June 30 2002).
- SWIP has a broad client base, managing assets for Pension Funds, Charities, Local Authorities, Unit Linked Life Funds, Unit Trusts, Oeics, Off-Shore Funds and Specialist Funds across all asset classes.
- SWIP manages retail assets in excess of £57bn, which includes Unit Trust and Oeic Funds making it the second largest retail funds manager in the UK. It manages around £18bn of institutional assets, making it one of the 10 largest active institutional fund managers in the UK.
- It has a geographical diverse client base with alliances, joint ventures and clients in the UK, Europe, USA, Hong Kong, Japan, South East Asia and the Middle East.
- SWIP's ultimate parent is Lloyds TSB, one of the most powerful financial services groups in Europe.
- Past Performance is not a guide to the future. The value of an investment and the income from it can fall as well as rise and is not guaranteed.