

The net asset value of Edinburgh Small Companies Trust plc as at the close of business on 20 August 2002 are as follows:

Edinburgh Small Companies Trust plc

**Undiluted nav (p):** 72.31

**Diluted nav (p):** n/a

**Potential Gearing:** 182.1

**Actual Gearing:** 128.9

For Edinburgh Fund Managers plc  
Company Secretary