

Proha Plc Stock Exchange Bulletin August 22,2002 at 9.00 a.m.

PROHA BOARD OF DIRECTORS IS PREPARING AN EXTRAORDINARY GENERAL MEETING

In its August 21, 2002 meeting, the Proha Board of Directors reviewed alternative strategies to streamline the Proha group structure. The Board unanimously stated that the international project and resource collaboration software business represents 90% of the company's net sales; and that Group's focus on the project and resource collaboration market requires that Proha and its subgroup Artemis combine their corporate structures to reduce costs and realize operating efficiencies. Therefore, the Board is preparing an Extraordinary General Meeting to review Proha's corporate strategy and structure. Notification of the forthcoming meeting will be released within the next 14 days.

Proha Plc
Pekka Pere
President and CEO

More information

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