

**The Antitrust Authority approve TietoEnator's acquisition of SYKORA**

The Czech Antitrust Authority has given its approval to TietoEnator's acquisition of 51 % of the shares in SYKORA Group. The agreement between TietoEnator and SYKORA was announced on June the 26<sup>th</sup> and will be effective from the 1<sup>st</sup> of October.

SYKORA is a company specialized in network inventory and operations support systems for telecom and utility companies. It has 125 employees in seven European countries. By the acquisition TietoEnator strengthens its position as one of the leading IT service providers to the telecom industry in Europe.

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With almost 12,000 employees and annual net sales of EUR 1.1 billion, **TietoEnator** is a leading supplier of high value-added IT services in Europe. TietoEnator specialises in consulting, building and hosting its customers' business operations in the digital economy. The Group's services are based on a combination of deep industry-specific expertise and latest information technology. [www.tietoenator.com](http://www.tietoenator.com)

With over 125 employees in seven European countries **SYKORA** Group of companies is specialist in supplying IT services for Network Inventory Systems and Operations Support Systems for telecommunications and utility companies in Europe. [www.sykora.cz](http://www.sykora.cz)

TIETOENATOR CORPORATION

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