



AB Volvo

## Press Information

### TRUCK DELIVERIES - JULY 2002

**Deliveries from Volvo's truck operations, which includes Volvo Trucks, Mack Trucks, Inc., and Renault Trucks increased by 29% for the month of July, compared with the same month last year. On a year-to-date basis, deliveries amounted to 89,776 trucks compared with 91,872 trucks for the same period last year, a decrease of 2 %. In Europe, deliveries declined by 5 % to 54,943 while North America declined with 3% to 21,244 trucks compared with the same period last year.**

"July was a strong month for deliveries of new trucks, but somewhat weak with regard to the order intake. In the USA, both the high delivery rate and the slow order intake are results of customers pre-buying trucks before the new emission regulations come into effect in October this year," says Volvo's CEO Leif Johansson.

On a 12-month rolling basis, order intake for the truck brands was 1% lower than last year, with North America down 10% and Europe up 1%.

#### Deliveries by market area:

Delivered Units	Year-to-Date		Change
Volvo Group	2002	2001	
Europe	54,943	58,126	-5%
Western Europe	50,366	54,135	-7%
Eastern Europe	4,577	3,991	15%
North America	21,244	21,904	-3%
South America	2,982	3,429	-13%
Asia	4,808	2,857	68%
Other markets	5,799	5,556	4%
<b>Total Volvo Group</b>	<b>89,776</b>	<b>91,872</b>	<b>-2%</b>

## **Mack Trucks, Inc.**

As expected, the surge in North American heavy-duty truck order intake ended in July, following the filling of available production slots for trucks with pre-EPA '02 engines.

Deliveries by market area:

<b>Delivered Units</b>	<b>Year-to-Date</b>		<b>Change</b>
	<b>2002</b>	<b>2001</b>	
<b>Mack Trucks Inc.</b>			
Europe		2	n.a.
Western Europe			n.a.
Eastern Europe		2	n.a.
North America	13,204	13,853	-5%
South America	373	686	-46%
Asia	8	14	-43%
Other markets	535	507	6%
<b>Total Mack Trucks Inc.</b>	<b>14,120</b>	<b>15,062</b>	<b>-6%</b>

## **Renault Trucks**

Although the European market has slowed down in the first half of this year compared to last year, deliveries from Renault Trucks at the end of July was roughly the same as in 2001. Renault Trucks' positive results are attributable to their broad range of trucks combined with a good market mix.

Deliveries of the new Renault Magnum, launched in September last year, have increased, while Renault Premium has followed the downward market trend. The light trucks have had a positive trend in the deliveries, while heavy trucks have had a moderate slowdown.

Deliveries by market area:

<b>Delivered Units</b>	<b>Year-to-Date</b>		<b>Change</b>
	<b>2002</b>	<b>2001</b>	
<b>Renault Trucks</b>			
Europe	34,262	33,729	2%
Western Europe	32,217	32,141	0%
Eastern Europe	2,045	1,588	29%
Asia	138	322	-57%
Other markets	3,594	3,687	-3%
<b>Total Renault Trucks</b>	<b>37,994</b>	<b>37,738</b>	<b>1%</b>

## Volvo Trucks

Volvo Trucks is continuing its efforts to raise production capacity, primarily in Göteborg and Gent, in order to meet the strong demand for the new Volvo FH and Volvo FM.

Volvo Trucks recently introduced a completely new truck program for the North American market, making it the only manufacturer who has developed a new truck to meet the stricter environmental regulations.

Deliveries by market area:

Delivered Units	Year-to-Date		Change
	2002	2001	
<b>Volvo Trucks</b>			
Europe	20,681	24,395	-15%
Western Europe	18,149	21,994	-17%
Eastern Europe	2,532	2,401	5%
North America	8,040	8,051	0%
South America	2,609	2,743	-5%
Asia	4,662	2,521	85%
Other markets	1,670	1,362	23%
<b>Total Volvo Trucks</b>	<b>37,662</b>	<b>39,072</b>	<b>-4%</b>

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