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PRESS RELEASE

Kinnevik's selling of forests and sawmill to Sveaskog completed

In accordance with the information given on June 19, 2002, the selling of some 200 000 hectares forestland and the sawmill operation within Korsnäs has been completed.

The payment of the purchase-sum, 2000 MSEK, has been made and capital gains of 750 MSEK is in line with previous information given.

The agreement also includes a raw material agreement between Korsnäs and Sveaskog.

Stockholm August 27, 2002

INDUSTRIFÖRVALTNINGS AB KINNEVIK

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