

The net asset value of ELIT Zeros 2008 plc as at the close of business on 23 August 2002 are as follows:

ELIT Zeros 2008 plc

**nav of zero dividend preference shares (p): 18.47**

The value of the nav is based on mid market prices but it may not be possible to realise investments at mid market prices in current market conditions

For Edinburgh Fund Managers plc  
Company Secretary