

Helsingborg 28 August 2002



## ReadSoft signs partner agreement with Swedish Business System Provider IBS

*ReadSoft has signed an agreement with Swedish System Provider IBS Sweden AB. The agreement concerns INVOICES, ReadSoft's software for automatic processing of supplier invoices. The software will be sold by IBS as a part of their business solution IBS Attest.*

IBS develops IT-solutions that improves business processes and competitiveness. Among the offerings is IBS Attest, a module software that comprises scanning, registry, distribution, approval and archiving of supplier invoices. ReadSoft's award-winning INVOICES technology will be included in the IBS Attest concept and sold to customers all over the world.

"IBS is an important and successful ERP-provider and this collaboration is indeed a success for us. Initially, IBS will resell our INVOICES software as a complement to IBS Attest, but the ambition is to fully integrate the two solutions shortly and take the offerings to a global market," comments Jan Andersson, MD at ReadSoft.

Bo Lundin, Marketing Manager at IBS Sweden comments the new collaboration:

"INVOICES will be a good compliment to IBS Attest, for both new and existing customers. There is a great need for this kind of solutions and the cooperation means that we can offer a very powerful solution for handling supplier invoices. It all adds up to great potential savings for the customer. Initially we will focus on the Swedish market, but in time we are also aiming at an international launch" says Bo Lundin.

ReadSoft's INVOICES product is designed to recognize unstructured invoice documents and capture data such as sender, invoice number and invoice amount from anywhere on the invoice. At the same time, the software checks the data against information in the customers' business system. The solution offers a quick return on investment due to lowered costs and better data quality when processing invoices.

-----  
**For more information, please contact:**

### **ReadSoft AB**

Jan Andersson, MD ReadSoft  
Pho: +46-(0)708 - 37 66 00  
Olof Engvall, Head of Information  
Pho: +46-(0)708 - 37 66 70  
E-mail: [olof.engvall@readsoft.com](mailto:olof.engvall@readsoft.com)

### **IBS Sverige AB**

Bo Lundin Marknadschef  
Tel: +46 (0)8-627 23 00  
mobil: +46 (0)70-690 3443  
[bo.lundin@ibs.se](mailto:bo.lundin@ibs.se)

### **About ReadSoft**

*ReadSoft is the market leader in the development and sales of software for automatic data capture, which is software that automatically registers and interprets data on forms and invoices in electronic or paper format. Since its establishment in 1991, ReadSoft has evolved into a global corporation with twelve subsidiaries in Sweden, Norway, Denmark, Germany, France, Spain, the UK, the US, Mexico, Chile, Brazil and Australia. In 2001 the turnover was 30 MUSD, and the Swedish business magazine Veckans Affärer awarded ReadSoft the title "IT Company of the Year 2001". [www.readsoft.com](http://www.readsoft.com)*

### **About IBS**

*The IBS Group is a world-leading international supplier of web-enabled business and supply chain management software and professional services for large and mid-sized companies. IBS has some 2,250 employees and 5,000 customers in more than 40 countries: [www.ibs.com](http://www.ibs.com)*