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## Nordea streamlines its investment management organisation

To further increase efficiency and focus, Nordea Investment Management will concentrate management of all European, US and global equity portfolios in one location (Copenhagen). At the same time, management of Norwegian equities will be centralised in Oslo. The EUR fixed income team – a major focus area - will be brought together in Copenhagen. Finally, the activities of the institutional sales office in Luxembourg will be moved to the existing office in Frankfurt.

Approximately 35 employees will be affected by these changes, of which most are expected to be relocated to other positions.

"With these changes, we will increase our efficiency while further developing our core investment services and putting increased emphasis on good client solutions", says Ole Jacobsen, Head of Nordea Investment Management.

As a consequence of this increased focus on clients, Inga-Lill Carlberg has been appointed Head of Group Clients within Nordea Investment Management. Together with her new team, she will ensure that Nordea delivers the most competitive fund universe supported by the best advice to its customers. Simultaneously, Inga-Lill Carlberg will continue as country head of Nordea Investment Management for Sweden and have unchanged responsibility for Nordic and Swedish Equities, Hedge Funds and Corporate Governance.

Nordea Investment Management is a business unit of Asset Management & Life and offers investment management services through offices in Denmark, Finland, Norway, Sweden, Germany and North America.

## For further information:

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Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has more than 10 million customers and 1,245 bank branches in 22 countries. The Nordea Group is a world leader in Internet banking, with 3.1 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.