

SCHEDULE 11

NOTIFICATION OF INTERESTS OF DIRECTORS AND CONNECTED PERSONS

1) Name of company

Edinburgh Fund Managers Group plc

2) Name of director

Mr I A Watt

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 or in respect of a non-beneficial interest

In respect of director named and his spouse.

4) Name of the registered holder(s) and, if more than one holder, the number

of shares held by each of them (if notified)

not disclosed

5) Please state whether notification relates to a person(s) connected with the Director named in 2 above and identify the connected person(s)  
Per 2 above

6) Please state the nature of the transaction. For PEP transactions please indicate whether general/single co PEP and if discretionary/non discretionary

Purchase under the Edinburgh Fund Managers Group All Employee Share Ownership Plan 2001

7) Number of shares/amount of stock acquired

128 shares

8) Percentage of issued class

0.0%

9) Number of shares/amount of stock disposed

n/a

10) Percentage of issued class

n/a

11) Class of security

Ordinary

12) Price per share  
195p

13) Date of transaction  
23 August 2002

14) Date company informed  
27 August 2002

15) Total holding following this notification  
189,877 ordinary shares;  
255,000 executive share options;

Mr Watt also received bonuses in respect of previous years. However Mr Watt elected to take the bonuses as shares under the terms of the bonus scheme and therefore will be entitled to receive an additional 4,672 shares in May 2003 and a further 3,434 shares in May 2005.

16) Total percentage holding of issued class following this notification  
0.6%

If a director has been granted options by the company please complete the following boxes

17) Date of grant  
n/a

18) Period during which or date on which exercisable  
n/a

19) Total amount paid (if any) for grant of the option  
n/a

20) Description of shares or debentures involved: class, number  
n/a

21) Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise  
n/a

22) Total number of shares or debentures over which options held following this notification  
n/a

23) Any additional information

24) Name of contact and telephone number for queries  
Lynn Mathewson Tel: 0131 313 6402

25) Name and signature of authorised company official responsible for  
making this notification

Lynn Mathewson  
Date of Notification 27/8/02