The net asset value of Dunedin Smaller Companies Investment Trust plc as at the close of business on $28 \ \mathrm{August} \ 2002$ are as follows:

Dunedin Smaller Companies Investment Trust plc

Undiluted nav (p): 405.58

Potential Gearing: 122.3

Actual Gearing: 110.4

For Edinburgh Fund Managers plc Company Secretary