

The net asset value of Dunedin Smaller Companies Investment Trust plc  
as at the close of business on 29 August 2002 are as follows:

Dunedin Smaller Companies Investment Trust plc

**Undiluted nav (p):** 401.08

**Potential Gearing:** 122.6

**Actual Gearing:** 110.4

For Edinburgh Fund Managers plc  
Company Secretary