



FOR IMMEDIATE RELEASE

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### **DTV'S LICENSE IN RUSSIA**

Following the recent media speculation, Modern Times Group MTG AB, wishes to clarify that it retains its broadcast license in Russia for the DTV station.

MTG confirms that the license is up for renewal by the end of October 2002 and that this may lead to a competitive tender process. MTG was aware of this situation at the time of acquiring 75% of DTV. A competitive tender has not been officially announced at the present time.

**For further information, please visit [www.mtg.se](http://www.mtg.se), email [info@mtg.se](mailto:info@mtg.se), or contact:**

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*Modern Times Group, MTG AB has six business areas: Viasat Broadcasting (Free-to-air and pay-TV channels in nine countries, and the new media businesses - teletext operations and the Everyday interactive TV, internet and mobile portals), Radio (local and national networks in five countries), Publishing (financial news and information services), Modern Interactive (home shopping, e-commerce and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and rights library).*

*Modern Times Group MTG AB's class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB) and ADRs are listed on the NASDAQ National Market (symbol: MTGNY).*