



FOR IMMEDIATE RELEASE

30 August 2002

ELECTION OF CHAIRMAN

Metro International S.A. ("Metro"), the international newspaper group, today announced that Uriel Savir has been elected as acting Chairman by the Company's Board of Directors. This appointment follows the death last week of Metro's Chairman, Jan Hugo Stenbeck. The Board of Directors has simultaneously initiated a search for a Non-Executive candidate to assume the Chairmanship on a long-term basis.

Uriel Savir has been a Board Director of Metro International since 1999. Mr Savir is the President of the Peres center for Peace in Tel Aviv in Israel, was the former Israeli Consul General to New York, and has served as Director General of the Israeli Ministry of Foreign Affairs, Israel's Chief Peace Negotiator of the Oslo accords and as a member of the Israeli Parliament.

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Metro is the world's largest free newspaper, publishing and distributing 24 editions in 15 countries in 13 languages: Stockholm, Prague, Gothenburg, Hungary, the Netherlands, Helsinki, Malmö, Santiago, Philadelphia, Toronto, Rome, Milan, Warsaw, Athens, Montreal, Barcelona, Boston, Madrid, Copenhagen, Aarhus, Paris, Marseille, Lyon and Hong Kong.

Metro International S.A. 'A' and 'B' shares are listed on NASDAQ and the Stockholmsbörsen under the symbols MTROA and MTROB.

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