

The net asset value of Edinburgh Small Companies Trust plc as at the close of business on 30 August 2002 are as follows:

Edinburgh Small Companies Trust plc

Undiluted nav (p): 72.22

Diluted nav (p): n/a

Potential Gearing: 182.2

Actual Gearing: 129.0

The net asset value after deducting debt at market value is 62.94p.

For Edinburgh Fund Managers plc
Company Secretary