

The net asset value of Dunedin Smaller Companies Investment Trust plc  
as at the close of business on 2 September 2002 are as follows:

Dunedin Smaller Companies Investment Trust plc

**Undiluted nav (p):** 396.09

**Potential Gearing:** 122.9

**Actual Gearing:** 105.3

For Edinburgh Fund Managers plc  
Company Secretary