

The net asset value of Edinburgh Small Companies Trust plc as at the close of business on 5 September 2002 are as follows:

Edinburgh Small Companies Trust plc

**Undiluted nav (p):** 68.59

**Diluted nav (p):** n/a

**Potential Gearing:** 186.5

**Actual Gearing:** 130.1

For Edinburgh Fund Managers plc  
Company Secretary