

The net asset value of Dunedin Smaller Companies Investment Trust plc  
as at the close of business on 6 September 2002 are as follows:

Dunedin Smaller Companies Investment Trust plc

**Undiluted nav (p):** 382.04

**Potential Gearing:** 123.7

**Actual Gearing:** 101.8

For Edinburgh Fund Managers plc  
Company Secretary