## FORM SAR 3

Lodge with Company Announcements Office and Newstrack, if appropriate, and the Takeover Panel. A copy must also be sent to the company the shares of which are acquired.

Date of disclosure: 10/09/02

## DISCLOSURE UNDER RULE 3 OF THE RULES GOVERNING SUBSTANTIAL ACQUISITIONS OF SHARES ("SARs")

Date of acquisition: 09/09/02

Acquisition in: Pharmagene PLC

(1) Class of voting shares Number of shares/rights If rights over shares
 (e.g. ordinary shares) over shares acquired
 to the shares
 themselves, specify
 nature of rights

Ordinary Shares575,000 sharesN/Aof 5pN/A rights

(2) Resultant total holding Resultant total holding Total percentage
of voting shares (and of rights over shares
% of total voting (and % of total voting
shares in issue) shares in issue)

8,597,131 (16.39%) N/A (0.00%) 16.39%

- (3) Party making disclosure: Aberforth Partners (as Investment Managers)
- (4) (a) Name of person acquiring shares or rights over shares: Aberforth Partners (as Investment Managers) and, if different, beneficial owner: N/A
  - (b) Names of any other persons acting by agreement or understanding (see SAR 5): N/A

Signed, for and on behalf of the party named in (3) above: N/A (Also print name of signatory): Gordon R. Young, Partner Telephone and extension number: 0131 220 0733

Note. Under SAR 5, the holdings of and acquisitions by persons acting by agreement or understanding must be aggregated and treated as a holding of or acquisition by one person. Note 3 on SAR 5 requires persons who must aggregate holdings to disclose certain disposals.

For full details of the SARs disclosure requirements, see Rules 3 and 5 of the SARs. If in doubt, contact the Panel on Takeovers and Mergers, Monitoring Section, Tel. No: 020 7638 0129.