

Press Release



KLIPPAN AB is increasing its capacity for coloured office paper

KLIPPAN AB, the leader in Europe in the area coloured office paper, is investing MSEK 6.5 in a new packaging line for coloured office paper. The company's strengthened market position is the background for the increase in capacity.

The co-ordination with the paper mill at Mölndal, acquired from Stora Enso in April, has been well received by customers. KLIPPAN AB's position on the market has been further strengthened, which has led to the packaging unit at Klippan is also now being expanded. The investment will mean a greatly increased capacity for coloured office paper in modern, user-friendly packages.

"We are happy that the response from our customers to the acquisition of the mill in Mölndal has been so positive. The investment is one step in our concentration on our most prioritized business segment, and equips us to meet further increases in demand", says Bengt Östensson, President of KLIPPAN AB.

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KLIPPAN AB

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KLIPPAN AB produces graphic, office and speciality paper, mainly for the European markets. The production capacity is 200,000 tons and almost 80 percent is exported. Sales during the first six months of 2002 amounted to MSEK 622, with profit after financial items of MSEK 34.

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