

The net asset value of Dunedin Smaller Companies Investment Trust plc  
as at the close of business on 12 September 2002 are as follows:

Dunedin Smaller Companies Investment Trust plc

**Undiluted nav (p):** 377.90

**Potential Gearing:** 124.0

**Actual Gearing:** 101.1

For Edinburgh Fund Managers plc  
Company Secretary