

LENDU HOLDINGS PLC

IRRIGATED-COTTON, BEEF-CATTLE AND CEREAL PRODUCTION IN QUEENSLAND, AUSTRALIA

Australian acquisition

The directors of Lendu Holdings PLC are pleased to announce that the acquisition of the irrigated- cotton property, Warendi, for a consideration of A\$12 million (£4.25 million at the current rate of exchange), which was announced on 2 August 2002, was duly completed on 12 September 2002.

By order of the board
M.P.Evans (UK) Limited
Secretaries
13 September 2002

For further information:

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