

Press Release

September 19, 2002

Telia's UMTS joint venture in Sweden fully funded

Telia's and Tele2's joint venture company, Svenska UMTS-nät AB, today signed a SEK 11 billion term loan and revolving credit facility, for the rollout of 3G in Sweden.

"The rollout and financing of Telia's UMTS network is proceeding on schedule with strongly reduced costs via our joint venture," says Jörgen Latte, Acting CFO of Telia AB.

Svenska UMTS-nät AB is a 50-50 joint venture between Telia and Tele2 that is responsible for the rollout of a 3G network in Sweden.

The credit facility was arranged by Nordea and Svenska Handelsbanken together with a syndicate of other banks that included Swedbank, ABN Amro, Credit Agricole indosuez and Skandinaviska Enskilda Banken.

The structure of the deal involves full recourse to both shareholders in proportion to their ownership and the facility is valid until 2008 with certain amortizations during the period.

Margin, fees and allocations were undisclosed.

For further information journalists can contact:

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<p>Telia is the Nordic leader in telecommunications. Over the past year, we have streamlined the Group, focusing our core businesses making the company more flexible. Our four core businesses are: Mobile communications, Broadband and Internet, Fixed networks and International carrier operations. Telia is listed on Stockholmsbörsen. Sales Jan-Jun 2002 totaled MSEK 28,231 (27,795) and the number of employees was 16,561 (22,468). Sales 2001 totaled MSEK 57,196 and the number of employees was 17,149.</p>
