

The net asset value of Edinburgh Dragon Trust plc as at the close of business on 20 September 2002 are as follows:

Edinburgh Dragon Trust plc

**Undiluted nav (p):** 65.12

**Fully dilute nav (p):** 64.89

**Potential Gearing:** 141.4

**Actual Gearing:** 103.0

For Edinburgh Fund Managers plc  
Company Secretary