

ELIT Zeros 2008 plc

The value of the nav is based on mid market prices but it may not be possible to realise investments at mid market prices in current market conditions

The net asset value of the zero dividend preference shares as at 20 September is nil but with the support of Bank of Scotland, the company is continuing so that the zero dividend preference shareholders are positioned to benefit from any upturn in the markets.

For Edinburgh Fund Managers plc  
Company Secretary