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ReadSoft receives large order from Latin American Beauty Corporation

ReadSoft has signed a contract with BELCORP, owner of Ebel International, a leading provider of beauty products in Latin America. ReadSoft's software FORMS will automate the handling of order forms in eleven Latin American countries. This is ReadSoft's largest deal so far during 2002.

BELCORP is an international corporation with more than 30 years' experience of producing and selling beauty products. Through Ebel International they are one of the major players on the Latin American market. Belcorp has a strong sales force and substantial presence in numerous shopping malls in countries such as Puerto Rico, Guatemala, Mexico, Venezuela, Colombia, El Salvador, The Dominican Republic, Ecuador, Peru, Bolivia and Chile. It is in these countries that BELCORP is to implement ReadSoft's software FORMS.

"This is a really large deal for us as well as an exciting project, says Jan Andersson, MD at ReadSoft. FORMS will be implemented in eleven countries during a two-year period. The agreement strengthens our position as the leading provider of cutting-edge technology in the automatic document capture business. With the introduction of our technology, the customer will move from manual data entry to a fully automatic process, with the subsequent benefits in decreased processing time, drastic drops in costs, and a substantial increase in quality and security," comments Jan Andersson.

After meticulous evaluations of several automatic document capture providers, BELCORP decided that FORMS offered the best technical solution for their needs. ReadSoft's Latin American operations will offer local technical support as well as software in the local language. More importantly, ReadSoft has a significant experience of companies processing very large quantities of documents.

Please visit www.ebelinternational.com for more information about Ebel International.

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ReadSoft is the market leader in the development and sales of software for automatic data capture, which is software that automatically registers and interprets data on forms and invoices in electronic or paper format. Since its establishment in 1991, ReadSoft has evolved into a global corporation with twelve subsidiaries in Sweden, Norway, Denmark, Germany, France, Spain, the UK, the US, Mexico, Chile, Brazil and Australia. In 2001 the Swedish business magazine Veckans Affärer awarded ReadSoft the title "IT Company of the Year 2001".