

Press release

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Wihlborgs sells 14 properties for SEK 665 million at a total profit of SEK 101 million

Wihlborgs has sold 14 properties, 11 of them residential. The sales total is SEK 665 million and the total profit SEK 101 million. Wihlborgs has also acquired the remaining 50% of a previously part-owned property in Malmö.

Sales in the Öresund region

A total of ten residential properties have been sold in the Öresund region, six of them in Malmö and four in Trelleborg. Two of the residential properties in Malmö, Ingelstad 4 and Ljungbyhus 10, have been sold to newly formed housing cooperatives. Wihlborgs has also sold a small industrial property in Malmö, Vätet 11.

Sales in the Stockholm region

Wihlborgs has sold the industrial property Jordbromalm 6:13 in Haninge Municipality to the pharmaceutical company Recip AB, which is moving its head office there. Establishing Recip in Haninge will also facilitate great expansion of the company's production.

Through the sale of Landstingsmannen 1, which has been acquired by a newly formed housing cooperative, Wihlborgs has sold all residential properties in Bagarmossen. Wihlborgs has also sold an office property in Sollentuna, Sjöboden 1.

Acquisitions in Malmö

Wihlborgs is acquiring the remaining 50% of the previously part-owned industrial property Boplatsen 3 in Malmö, with a total area of 27,488 m², which will thus now be wholly owned by Wihlborgs. The purchase price is SEK 116 million. The acquisition is being made at a direct yield of over 9%.

"So far in 2002 we have sold properties for over SEK 2.8 billion, and will be continuing sales during the autumn – above all of residential properties," comments Erik Paulsson, President and CEO of Wihlborgs Fastigheter.

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Properties sold

Property	Municipality	Region	Type	m²
Landstingsmannen 1	Stockholm	Stockholm	Residential	22,447
Jordbromalm 6:13	Haninge	Stockholm	Ind./warehouse	11,000
Sjöboden 1	Sollentuna	Stockholm	Office/Industr.	6,575
Ingelstad 4	Malmö	Öresund	Residential	1,113
Oscarstorp 3	Malmö	Öresund	Residential	859
Oscarstorp 4	Malmö	Öresund	Residential	878
Christinelund 4	Malmö	Öresund	Residential	1,083
Christinelund 5	Malmö	Öresund	Residential	1,173
Ljungbyhus 10	Malmö	Öresund]	Residential	7,239
Vätet 11	Malmö	Öresund]	Ind./warehouse	2,523
Hälleflundran 2	Trelleborg	Öresund	Residential	5,189
Myran 31	Trelleborg	Öresund	Residential	5,267
Myran 32	Trelleborg	Öresund	Residential	3,968
Oden 34-35	Trelleborg	Öresund	Residential	3,537

Properties acquired

Property	Municipality	Region	Type	m²
Boplatsen 3 (50%)	Malmö	Öresund	Office	13,744