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DAHL ACQUIRES DIY TOOL WHOLESALER IN DENMARK

Dahl International AB acquires the Danish company Scanigros, a tool and fixtures wholesaler with a focus on the Do-It-Yourself market.

Scanigros is based in Glostrup and has annual sales of MDKK 120. The company has 40 employees.

Scanigros will be a wholly owned subsidiary of Brødrene Dahl in Denmark and will complement earlier acquisitions in the tool segment during 1997 and 1998, as well as the company's other activities in the DIY market via the subsidiary H.K. Larsen A/S.

For more information contact Financial Director Mats Norberg (telephone +46 8 700 18 20) or Brødrene Dahl's President Bent Larsen (telephone +45 43 20 02 02).

Dahl is the Nordic countries' leading wholesale and trading company in the market for heating & sanitation/water & sewer supply and pipe products for industry. Dahl's sales in 1998 amounted to MSEK 10,431. Dahl has a leading position in Denmark, Norway, Sweden and Poland, and has a strong position in the Finnish market.