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FREE FACTSHEET: RETIREMENT FUNDING – PLAN AHEAD WITH A TEP

With a backdrop of troubled pension funds, a £27bn savings gap and an increasingly volatile stock market, Policy Portfolio, founder of the traded endowment policy (TEP) market, reminds investors that there are alternatives for retirement planning which should be given serious consideration. **For a free factsheet 'Retirement Funding – Plan Ahead With A TEP' call 020 8343 4567.**

Brian Goldstein, Managing Director of Policy Portfolio, says: "For those who anticipate a shortfall in their pension fund and want to invest additional money for retirement elsewhere, or who, in the current climate, would prefer to put a proportion of their portfolio into a low risk investment, TEPs are an option. TEPs provide investors with a greater degree of safety and security than many other investment vehicles. They particularly suit the needs of those requiring a flexible investment with the potential for growth, making them ideal for retirement funding."

Investors can choose a policy that matures when they reach retirement age and, if they wish, further policies that will mature over the following years. TEPs can be bought with anything between three and eighteen years to run so can be matched to an investor's requirements whether they are in their thirties or approaching retirement. They also offer choice over initial outlay, and ongoing premiums.

Goldstein continued: "There is clearly a need for everyone to review their retirement funding arrangements to ensure they are on track for a comfortable future. TEPs may be the answer for many investors."

For a free factsheet 'Retirement Funding – Plan Ahead With A TEP',
call Policy Portfolio on 020 8343 4567 or visit www.policyportfolio.co.uk

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NOTES FOR EDITORS

Key features of TEPs:

- Combines: flexibility, low risk with safety and security.
- No set up costs: As policy set up costs have been paid by previous owner, TEP investors derive full benefit form the high growth rate of the policy during its final years.
- Stable growth: Achieved through bonus payments accrued by life offices investing premiums in shares, property, fixed interest securities and cash.
- Guaranteed minimum: A fixed amount of money which has been determined at the outset – the sum assured – is guaranteed and will be paid at maturity.
- Bonuses: Life companies declare an annual bonus, which is added to the accumulated bonuses. Once given these cannot be taken away.
- Flexibility: Investors choose how much to invest and when they want the policy to mature. A TEP can be sold prior to maturity.
- Tailor-made: Investors choose the balance they require between capital Investment and ongoing premiums.
- Cash for future needs: Since the maturity date is known in advance TEPs are an ideal way to plan for retirement, university costs, school fees, paying off a mortgage, wedding expenses etc.
- Tax: Policies are available as either Qualifying or Non Qualifying, each having a different tax treatment. Investors are able to choose a policy which is most appropriate for their particular circumstances.
- Charges: No additional costs to initial purchase price and future premium payments.

Policy Portfolio plc
Launched in 1988, Policy Portfolio was the first market maker in the Traded Endowment Policies (TEPs) market, is regulated by the Financial Services Authority and was a founder member of the Association of Policy Market Makers (APMM). For those wishing to sell, Policy Portfolio pays on average 10% to 15% more than Life Companies surrender values, sometimes up to 30% and in some cases even more. Policies must be with profits endowments or whole life which are at least 6 years old and have a surrender value greater than £2,000. Alternatively for those wishing to invest in a traded endowment, Policy Portfolio has available one of the largest and most comprehensive ranges of policies.