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STREAMSERVE REINFORCES PARTNER STRATEGY WITH TWO SENIOR APPOINTMENTS

StreamServe, an innovator in Enterprise Business Communications, has today announced the appointments of Richard Mathewson, VP Channels and Peter Wild, VP Alliances – both will be members of the senior management team. Mathewson and Wild will be focused on the development and execution of global strategies to maximise StreamServe's existing partnerships and to create new partnerships with leading business application providers, systems integrators and resellers.

"We view our channel partnerships and key alliances as crucial to our overall enterprise sales strategy," commented Nick Earle, chief executive officer of StreamServe Inc. "We have therefore brought on board two strong industry figures to develop our approach to these two audiences. Richard and Peter will be responsible for the strategies, processes, implementation plans and metrics for our channel and alliances programs. These appointments complete our partners management team, and as members of the senior management team will strengthen our focus to be the leading global provider of Enterprise Business Communications software."

Richard Mathewson, VP Channels

As VP Channels, Mathewson will be responsible for developing and executing a high-growth mid-market channel strategy, and enhancing relationships with resellers and systems integrators. By working closely with Giovanni Bindoni, chief operating officer, and StreamServe's sales teams throughout each region, Mathewson will build a global channel program to support these relationships.

Commenting on his appointment, Mathewson said; "Enterprise Business Communications is undoubtedly a hot space within the IT industry and recent analyst group research indicates that this will develop into a multi-billion dollar market. StreamServe has highly advanced technology, strong relationships with big name partners and leading industry players, and over 3,000 customers, positioning it as the leader and driver of this market space."

Richard Mathewson brings to StreamServe over 20 years experience in the IT industry, having held senior positions in sales and general management with organisations such as Baan, Tivoli and Bull Information Systems. Mathewson has a broad base of senior level experience with extensive knowledge of major account sales and international distribution channels management. Prior to joining StreamServe, Mathewson was responsible for European operations for EAI vendor Taviz and prior to this was responsible for setting up and running channel sales across EMEA for software vendor Tivoli, now part of the IBM Software group.

Peter Wild, VP Alliances

Within his role as VP Alliances, Wild will initially be responsible for driving OEM relationships and partnerships by positioning StreamServe's Business Communication Platform as significantly enhancing the capability of their solutions and offerings. This is an important market for StreamServe as it provides access to a new customer base, increases market visibility, and supports the company's overall growth strategy.

"Within the current technology climate, StreamServe has a very compelling value proposition," said Wild. "As leaders within the Enterprise Business Communications market, StreamServe's technology significantly enhances the capability of leading vendors products, liberating their customers applications. Strong technology combined with an inspirational management team make working for StreamServe a thrilling prospect."

Peter Wild brings to StreamServe a wealth of industry experience. Prior to joining the company, Wild was global head of Sales & Alliances at GFINet/FENICS, a leading currency options software provider. Wild has also held senior positions in BaaN ERP Software, where has was director, AS/400 Business Worldwide and IBM, where he was Worldwide Product Line manager for the Disk Drive Manufacturing Division, European product manager for the OEM Europe Organisation, and sales manager within the Industrial Branch.

About StreamServe:

StreamServe is a leader and innovator in the fast-growing Enterprise Business Communications market, with over 3,000 customers worldwide. StreamServe is the only company to provide an independent platform for the bi-directional exchange of critical business information in any channel or format. This pioneering approach helps companies reduce the cost of communicating with distributed customers, suppliers and employees, increase the ROI from enterprise applications like ERP, and make all of their printed and electronic output more personal and customer-focused.

StreamServe was founded in Sweden in 1995. Today, StreamServe solutions are distributed and supported in 130 countries. StreamServe alliances include major application vendors, systems integrators and e-business providers such as IBM, SAP, Oracle and Hewlett-Packard. For more information, please visit www.streamserve.com.

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StreamServe - chosen by TIME Magazine as one of the 50 Hottest European Technology Companies in 2002. See http://www.streamserve.com/time

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