



2nd October 2002

For Immediate Release

Freeport plc ("the Company")

Director Shareholdings

The Company has been notified today that the following directors have received awards under the Company's Long Term Incentive Plan ("LTIP") in respect of the three year Plan Cycle from 27 June 1999 to 29 June 2002, which have vested on 1 October 2002. The Trustee of the LTIP (BWCI Trust Company Limited) released from trust ordinary shares in satisfaction of such vesting on 1 October 2002 as detailed below:

Director	Number of Ordinary Shares Awarded	% of issued share capital
S M Collidge	7,394	0.01
P T G Woolley	4,347	0.01
G A M Russell	4,347	0.01

Following these transactions these directors have the following interests in the share capital of the Company.

Director	Ordinary Shares Held	% of issued share capital
S M Collidge	885,949	1.63
P T G Woolley	29,975	0.06
G A M Russell	21,061	0.04

S M Collidge also holds warrants over (a) 1,380,780 ordinary shares which are exercisable at 345 pence per share until 31 May 2003, and (b) 394,508 ordinary shares which are exercisable at 430 pence per share until 31 May 2003.

Enquiries:

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