

Press Release

Stockholm, 3 oktober 2002

Alecta freezes payment of client-company funds

As a consequence of the general trend of the stock exchange, Alecta has decided, effective as of October 3, to temporarily freeze all use of client-company funds.

Payments approved by Alecta through October 2 will be made as scheduled.

Additional information will be provided on October 31.

During the freeze period, Alecta will not conduct any matching in the marketplace. Nor will Alecta implement any transfers of appropriation rights to allocated funds.

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Alecta is the largest occupational pension company in the Nordic region with assets under management of approximately SEK 300 bn. The company's core business is the ITP occupational pension, which is based on a collective agreement between the Confederation of Swedish Enterprise and the Federation of Salaried Employees in Industry and Services (PTK). ITP includes retirement pension, disability pension and family pension, which give the insured financial security during and after their working lives. Alecta provides service to 27,000 companies and administers 1.5 million insurance contracts. In recent years, Alecta has developed extensive competence in the field of health, rehabilitation and preventive care.