



Infomedia in practice.

Press release

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Elanders makes adjustments in operations in Stockholm

Elanders makes adjustments in operations and has therefore given notice of termination to some eighty persons employed in inner city Stockholm. Employment Act negotiations concerning the redundancies will commence next week. Reducing personnel is part of the action plan that began during the third quarter and is aimed at making Elanders profitable in 2003.

After the reductions there will be 140 employees working together at the Infomedia House on Rosenlundsgatan in Stockholm. Signature and advertising production, IT, premedia and digital print are some of the remaining operations. Offset printing and certain premedia are services that will be provided by Elanders companies located outside of inner city Stockholm.

"It's never pleasant to make co-workers redundant but unfortunately this is one of the measures we believe necessary to making Elanders profitable in the coming year. The unequivocal basis of our operations must be prosperous companies. The operations in question have reported losses a long time and at present we cannot detect any recovery on the horizon", says Patrick Holm, President and CEO.

Elanders Lithorex AB in Landskrona and Elanders Norge AS with its subsidiaries in Norway were sold during the third quarter as part of an action plan that is expected to be completed in October 2002.

Elanders AB

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Elanders AB (publ) is the leading Nordic Infomedia company and produces publishing solutions for any kind of information. Through its full-service Master Vendor concept Elanders offers specialised solutions for the entire value chain in the publishing process. Turnover in 2001 was some MSEK 2,500 and, including subsidiaries in five countries, the number of employees is around 1,700. The company is listed on The Stockholm Stock Exchange, the O list. For further information, please see www.elanders.se