



Press Release

Uppsala, Sweden

October 7, 2002

Former AstraZeneca R&D Head

Appointed New Chairman of Gyros AB

Gyros AB announced today the appointment of Dr. Claes Wilhelmsson as chairman of the board. Dr Wilhelmsson is the former Executive Director and Head of Research and Development at AstraZeneca and currently Senior Adviser to Investor Growth Capital, a wholly owned subsidiary of Investor AB. The appointment is effective immediately.

"With our first commercial products already in the marketplace and more in the pipeline, it is invaluable for us to have the experience of such a renowned leader on our board," commented Maris Hartmanis, President and CEO of Gyros AB. "Dr. Wilhelmsson's extensive knowledge and in-depth understanding of the pharmaceutical industry's needs will be of tremendous advantage to us as we continue to develop our technology platform."

Dr. Wilhelmsson began his academic career in 1969 at the Sahlgrenska Hospital in Gothenburg, Sweden. He joined Astra in 1985 as Medical Director for cardiovascular diseases and was appointed Executive Vice President, Research and Development in 1991. Following the merger of Astra and Zeneca in 1999, he was appointed Executive Director, R&D, and member of the Board of Directors of AstraZeneca.

"Having retired from AstraZeneca as recently as June 2002, I hope that my insight into the needs of the drug discovery market can contribute significantly to Gyros's development plans," said Dr. Wilhelmsson. "I consider it an exciting challenge to be involved in pioneering a platform technology with the potential to provide radical new solutions for the industry."

About Gyros AB

Gyros miniaturizes and integrates laboratory applications, enabling scientists to generate more information from less sample and to improve lab performance. Using our proprietary technology platform, we increase productivity by streamlining the many steps of conventional applications into single, nanoliter scale procedures. Optimal environments are created for each application.

A Gyrolab microlaboratory, in the form of a compact disk, can process hundreds of samples in parallel, under the control of Gyrolab Workstation. Our company will realize the full potential of the Gyros technology platform in the fields of drug discovery and diagnostics. Initial product offerings are focused towards the growing area of proteomics. Gyros has more than 90 employees working at its headquarters in Uppsala Science Park, Sweden and in sales offices in the USA and Europe.

For further information, visit www.gyros.com or contact:

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