

SCHEDULE 11

NOTIFICATION OF INTERESTS OF DIRECTORS AND CONNECTED PERSONS

1) Name of company

Edinburgh Fund Managers Group plc

2) Name of director

Mrs Anne Richards

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 or in respect of a non-beneficial interest

In respect of director

4) Name of the registered holder(s) and, if more than one holder, the number

of shares held by each of them (if notified)

n/a

5) Please state whether notification relates to a person(s) connected with the Director named in 2 above and identify the connected person(s)
Per 2 above

6) Please state the nature of the transaction. For PEP transactions please indicate whether general/single co PEP and if discretionary/non discretionary

7) Number of shares/amount of stock acquired

0

8) Percentage of issued class

0.0%

9) Number of shares/amount of stock disposed

0

10) Percentage of issued class

0.0%

11) Class of security

12) Price per share

13) Date of transaction

14) Date company informed

15) Total holding following this notification

16) Total percentage holding of issued class following this notification

If a director has been granted options by the company please complete the following boxes

17) Date of grant
7 October 2002

18) Period during which or date on which exercisable
50% of options are exercisable from 7 October 2007 and the balance from 7 October 2008. Last exercise date is 6 October 2009.

19) Total amount paid (if any) for grant of the option
nil

20) Description of shares or debentures involved: class, number
197,784 super options over ordinary shares of 5p each

21) Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise
123.5p

22) Total number of shares or debentures over which options held following this notification
197,784 super options over ordinary shares of 5p each

23) Any additional information
Mrs Richards has also been awarded, pursuant to Restricted Share Agreements dated 7 October 2002, 130,363 restricted shares (Shares) of which 57,489 will be transferred to her on 31 January 2006 and 72,874 will be transferred to her on 31 January 2007. These Shares

are currently held in the Edinburgh Fund Managers Employee Benefit Trust.

Mrs Richards is entitled to any dividends on these Shares from the date of award. The award is subject to forfeiture if Mrs Richards leaves employment of the Company before 31 January 2004 in respect of the 57,489 Shares and before 31 January 2005 in respect of the 72,874 Shares.

24) Name of contact and telephone number for queries
Lynn Mathewson Tel: 0131 313 6402

25) Name and signature of authorised company official responsible for making this notification

Lynn Mathewson
Date of Notification 7/10/02