

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

Aberforth Smaller Companies Trust plc

2) Name of shareholder having a major interest

Legal & General Investment Management Limited

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Notification is in respect the person named in 2 above.

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

HSBC Global Custody Nominee (UK) Ltd a/c 775245-	350,000 shares
HSBC Global Custody Nominee (UK) Ltd a/c 360509-	97,000 shares
HSBC Global Custody Nominee (UK) Ltd a/c 357206-	1,990,692 shares
HSBC Global Custody Nominee (UK) Ltd a/c 866203-	78,000 shares

5) Number of shares/amount of stock acquired

30,076 (upon a transfer into management)

6) Percentage of issued class

0.04%

7) Number of shares/amount of stock disposed

n/a

8) Percentage of issued class

n/a

9) Class of security

Ordinary Shares of 1p

10) Date of transaction

2 October 2002

11) Date company informed

7 October 2002

12) Total holding following this notification

2,515,692

13) Total percentage holding of issued class following this notification

3.00%

14) Any additional information

n/a

15) Name of contact and telephone number for queries

David Holland - 0131 220 0733

16) Name and signature of authorised company official responsible for making this notification

David Holland for Aberforth Partners, Secretaries.

Date of notification - 7 October 2002