



AB Volvo

## Press Information

### **VOLVO CUT ENERGY CONSUMPTION BY 90 PERCENT**

**By developing a new drying method for painted engine blocks, Volvo Powertrain in Skövde succeeded in reducing its energy consumption by 90 percent. Volvo's executive management is eager to see more efficiency improvements of this kind within the Group. "I have urged all of our employees to do their best to make Volvo a world leader in terms of energy efficiency and low emissions," says the Volvo Group's President and Chief Executive Officer, Leif Johansson.**

The five employees in the team at Volvo Powertrain in Skövde who devised the new drying method were awarded the Volvo Group's Internal Environmental Prize at a ceremony held today. In the past, the plant used heat to dry newly painted engine blocks. However, by switching to dry air in the drying process, the team succeeded in reducing energy consumption from 650 to 70 kW per hour. This corresponds to a total decrease in energy consumption of a full 90 percent.

The award ceremony was held in connection with the Volvo Group's internal environmental conference. During the conference, Leif Johansson, the Volvo Group's President and Chief Executive Officer, and Karl-Erling Trogen, member of Volvo's Executive Management Group, encouraged efforts to make the Volvo Group a world leader in the field of energy efficiency and low emissions, in terms of both production and finished products. Environmental care is one of Volvo's core values.

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*The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 71,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquarterd in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London, Brussels and Frankfurt and on NASDAQ in the US.*