



Press release

New apartments for seniors in Uppsala

JM's subsidiary Senorgården has now started building new apartments for people over 55 in central Uppsala.

Senorgården is building 42 tenant-owned apartments at the corner of Sysslomansgatan and Luthagesplanaden. The project comprises one large building along Luthagesplanaden and two smaller courtyard houses which combine to create a protected and pleasant manor house environment. The architect Kjell Forshed has designed the houses with great consideration for the existing immediate surroundings and the classic stone city. The buildings have rendered facades with framed window sections.

All apartments have a balcony, patio or terrace. The carefully planned design will make it easier to people to remain in their homes as they get older. On the ground floor there is a laundry-room, common area and a guest room. The stairwell contains a lift down to the garage and basement storage space.

The apartments will be ready for tenants in 2004. The order value is over SEK 80m.

For further information, please contact:

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JM AB

Corporate Communications

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<p>JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,600 employees in Sweden, Norway, Denmark and Belgium, and the turnover in 2001 was approximately SEK 9 billion. JM is Sweden's leading residential developer and the company's core business is project development of residential and commercial properties in central areas of growth markets. Operations are characterized by a focus on quality and the environment.</p>
