

Press release 2002-10-11

Elanders continues to concentrate operations and sells Elanders Skogs Rulloffset AB to JMS Media Systems AB

Elanders Skogs Rulloffset AB in Helsingborg primarily produces magazines and mass advertising in web offset. The company has a turnover upwards of MSEK 160 and 90 employees.

Divestiture of this company is an important step in an ongoing action plan aimed at making Elanders profitable in 2003. It is also part of the process of developing Elanders into an Infomedia group that offers flexible publishing solutions within the framework of our Master Vendor concept.

Elanders is putting its resources into segments where the Group has a large market share and can provide customers with a unique product. Volume production of magazines and mass advertising in web offset does not fall into this category and therefore it's natural for Elanders to move out of this area. Elanders Skogs Rulloffset AB fits in well with JMS Media Systema strategies and will have a good basis for further development under its new owner.

The divestiture, which will be reported under the third quarter, is expected to create a capital loss of around MSEK 80 but the transaction will not charge the Group's cash flow.

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Elanders AB (publ) is the leading Nordic Infomedia company and produces publishing solutions for any kind of information. Through its full-service Master Vendor concept Elanders offers specialised solutions for the entire value chain in the publishing process. Turnover in 2001 was some MSEK 2,500 and, including subsidiaries in five countries, the number of employees is around 1,700. The company is listed on The Stockholm Stock Exchange, the O list. For further information, please see www.elanders.se