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news release

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Matthew Harris Joins Scottish Widows Investment Partnership

Scottish Widows Investment Partnership (SWIP) are pleased to announce that Matthew Harris (28) has joined the Japanese Equity team today. Matthew's title is Investment Director and he will report to Graham Wood (Head of Global Sectors and International Research).

Matthew will be working on the Japanese institutional funds with responsibility for conducting team research for both retail and institutional funds, making him part of SWIP's unique team approach to fund management.

Mathew brings with him over 7 years experience managing Japanese funds at Aegon Asset Management and his keen analytical skills will further strengthen the research and portfolio management capabilities of the team. Fundamental in-depth stock research is the backbone of every fund management team at SWIP and SWIP are pleased to have appointed a new fund manager who's strengths lie in this bottom-up approach.

Graham Wood commented:

"Matthew is a valuable addition to our Japanese team, he will bring further skill to the comprehensive research we conduct, he will fit in well with our team approach to fund management where teams have shared responsibility for the range of funds within the sector."

-Ends-

For further information please contact:.

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Visit the Scottish Widows Investment Partnership website at www.swipartnership.com

Scottish Widows Investment Partnership Ltd,

Company No.794936 Registered Office in the United Kingdom: 10 Fleet Place, London EC4M 7RH. Telephone: 0131 655 8500 Regulated by the Financial Services Authority.

Scottish Widows Investment Partnership Limited is a member of the Scottish Widows and Lloyds TSB Marketing Group.

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Company No.106723 Registered Office in the United Kingdom: 15 Dalkeith Road, Edinburgh, EH16 5BU. Telephone: 0131 655 8500 Regulated by the Financial Services Authority.

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