

Press release from Peab AB, 15 October 2002

Nr 35

Peab acquire PNB Asfalt

Peab are acquiring all shares in PNB Asfalt, a subsidiary to PNB Entreprenad AB. PNB Asfalt's turnover is approx. SEK 225 million and the company has 100 employees.

PNB Asfalt operate mainly in the south of Sweden, and have several running maintenance contracts, modern machinery and two asphalt works. The business will continue to be run by the present management.

- PNB Asfalt is a very good complement to our operations geographically speaking. The acquisition also means that we strengthen our position both in production and asphalt laying, comments Peab's executive vice president Mats O Paulsson.

After the acquisition the sales volume for Peab's asphalt operations will be SEK 1,2 billion, and the deal means that Peab's balance sheet total will increase by SEK 100 million.

The acquisition is subject to the approval of the Swedish Competition Authority and transfer of possession will be made when granted.

For more information please contact:

Mats O Paulsson, Executive vice President Peab +46 733 37 10 06
Gösta Sjöström, Information Manager Peab +46 733 37 10 10

Previous press releases from Peab are available at **www.peab.com**

Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 19 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

Peab AB
Information
e-mail: gosta.sjostrom@peab.se
Internet adress www.peab.com

Information
Phone
Mobile phone
Home phone

Gösta Sjöström
+46 431-89 126
+46 733-371 010
+46 40-15 34 60