

AB Volvo

Press Information

INVITATION TO PRESS CONFERENCE

AB Volvo hereby invites the mass media to a press conference on Thursday, October 24 in conjunction with the release of the Volvo Group's report on the third quarter 2002.

Time: 10.30 hrs

Place: Spårvagnshallarna, Birger Jarlsg. 57 A 113 81 Stockholm

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At the press conference, Volvo will be represented by Volvo's CEO, Leif Johansson, among others. Volvo's report on the third quarter is scheduled to be released at about 09:00 hrs on October 24 and the telephone conference at 15.00 hrs is webcasted via volvo.com.

Welcome!

AB VOLVO Media Relations

October 15, 2002

For further information, please contact Mårten Wikforss, +46 31 66 11 27, +46 705 59 11 49

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 71,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquarterd in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London, Brussels and Frankfurt and on NASDAQ in the US.