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ReadSoft's SAP integration success factor in the Benelux countries

During the past few months, ReadSoft has closed a number of prestigious INVOICES deals in the Benelux countries. For instance, the global provider of agricultural products Monsanto and the petrochemical company Borealis have chosen ReadSoft to process vast quantities of supplier invoices. The total order value is approximately 350,000 USD.

A common denominator is that both Borealis and Monsanto run the SAP R/3 ® business system. ReadSoft's certified SAP integration has played a crucial role in their decisions to invest in the INVOICES software. From now on, the processing of supplier invoices will be carried out in a highly automated fashion.

"The Netherlands and Belgium have over the time become important markets for ReadSoft. We are well positioned on this market through competent partners. It is also rewarding to land prestigious contracts from large SAP users such as these. It shows that our efforts in the SAP segment have been successful, says Jan Andersson, MD of ReadSoft."

Borealis is a petrochemical company and one of the leading producers in Europe and also a significant supplier on the global market. The main business comes from serving the plastics manufacturing industry with raw material. With INVOICES, Borealis will reach a high level of flexibility and automation in the overall invoice process. Borealis has created a shared financial service centre serving seven countries. The invoices will be scanned locally and processed centrally in Mechelen, Belgium.

Monsanto is a leading global provider of agricultural products and integrated solutions. Chemicals, seeds, and biotechnology are used to improve farm productivity and food quality. The direct interaction with the SAP system was an important feature for Monsanto. This increases the data quality and automatically matches purchase orders against the information in the SAP system. Monsanto will be able to process a large number of invoices with considerably improved efficiency.

What is INVOICES?

ReadSoft's INVOICES solution is designed to recognize unstructured invoice documents and capture data such as sender, invoice number and invoice amount from anywhere on the invoice. At the same time, the software checks the data against information in the customer's business system. INVOICES is the easiest and fastest path to invoices dematerialization and the associated benefits: automatic validation against orders, faster reports, concurrent access to the documents, automated workflow, digital archiving, etc.

Read more at:

www.borealisgroup.com, www.monsanto.com

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ReadSoft business is based on the concept of e-capture, comprising capture, interpretation, verification, validation, and transfer of all types of information from e-mail, web, fax, and paper, with a minimum of operator intervention. Established in 1991, ReadSoft, first with free form technology for invoices and color document processing, has become the global technology leader,

with subsidiaries in 12 countries and partners in an additional 70. We are proud to have the largest and most innovative development department in the industry, with professional services to match. For more information please visit www.readsoft.com