

EDINBURGH LEVERAGED INCOME TRUST PLC (ELIT)

15 October 2002

Repayment of debt

The Company has today given notice to Bank of Scotland (the “Bank”) that it has repaid £650,000 of the £10,350,000 outstanding under the term loan facility with the Bank. The repayment was funded from the Company’s existing cash resources. The outstanding loan balance after repayment is now £9,700,000.

As a result of the repayment the Company will incur amendment costs in respect of the associated interest rate swap agreement with the Bank of £27,780.

For Edinburgh Leveraged Income Trust plc
Edinburgh Fund Managers plc, SECRETARY