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Peab to build new arterial road in Malmö

Peab have won the contract to build a new arterial road into Malmö from the Outer Ring Road. The client is the City of Malmö and the contract is worth SEK 75 million.

The road, which will be 2.5 km long, will run from Bunkeflo, south of Malmö, to an intersection with Lorensborgsgatan. The contract also includes three traffic roundabouts, five flyovers, a 1,000 metre of noise protection wall, anti-noise banks and protective shrubberies.

Work will begin in November 2002 and is expected to be completed during winter 2003.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 19 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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