SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

- Name of company Edinburgh Income & Value Trust plc
- 2) Name of shareholder having a major interest Philip J Milton & Co plc
- 3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18 On behalf of discretionary clients of 2 above
- 4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them not advised
- 5) Number of shares/amount of stock acquired not advised
- 6) Percentage of issued class not advised
- 7) Number of shares/amount of stock disposed not advised
- Percentage of issued class not advised
- 9) Class of security Ordinary 1p
- 10) Date of transaction not disclosed
- 11) Date company informed 16/10/02
- 12) Total holding following this notification 949,088
- 13) Total percentage holding of issued class following this notification 4.0%

- 14) Any additional information n/a
- 15) Name of contact and telephone number for queries Valerie Mackenzie
- 16) Name and signature of authorised company official responsible for making this notification

Date of notification 17/10/02